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**Chair of the UK Statistics Authority, Andrew Dilnot CBE**

Chris Giles  
Economics Editor  
Financial Times

21 March 2013

Dear Chris

**ASSET PURCHASE FACILITY**

Thank you for your letter dated 28 February regarding the treatment in the Public Sector Finances statistics of the Bank of England Asset Purchase Facility in light of a recent decision on statistical classification. You have raised some important questions, and the Authority has decided to review the issues surrounding decisions on the Asset Purchase Facility.

I have asked Partha Dasgupta, a non-executive member of the Authority to prepare a short report for the Authority Board, working alongside Richard Alldritt, the Authority's Head of Assessment, and Professor Sir Tony Atkinson as an external member of the review group.

We expect to publish this report before the end of May. I have asked for our exchange of correspondence to be published on the Authority's website.

Yours sincerely



**Andrew Dilnot CBE**