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## Mark Pont, Assessment Programme Lead

Mike Keoghan Deputy National Statistician and Director General for Economic Statistics Office for National Statistics

19 January 2024

Dear Mike

## Assessment of Business Investment Statistics

As part of our ongoing <u>Spotlight on Quality: Assuring Confidence in Economic Statistics programme</u>, we have engaged with users of economic statistics and ONS to prioritise Business Investment statistics for our next assessment.

We have selected these statistics for two main reasons:

- Business Investment statistics contribute to estimates of Gross Domestic Product, placing them in a high-profile position.
- These statistics are used to make important decisions on monetary and fiscal policies in the UK as they are used in the <u>Bank of England's Monetary Policy</u> <u>Report.</u>

Our Economy, Business and Trade domain team has started to engage with your team, and we thank you and them for the positive engagement so far.

I am copying this letter to Liz McKeown, Director of Economic Statistics Production and Analysis; Craig McLaren, Deputy Director for National Accounts Coordination Division; Eve Smith, Head of non-financial assets (NFA) statistics; and Alison McCrae, Head of NFA statistics delivery.

Yours sincerely

Mark Pont

Assessment Programme Lead

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